

NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL

COALVILLE SPECIAL EXPENSES WORKING PARTY – 13 OCTOBER 2015

Title of report	COALVILLE SPECIAL EXPENSES - PERIOD 5 ACTUALS AND FORECASTED OUT TURN
Contacts	Head of Community Services 01530 454832 john.richardson@nwleicestershire.gov.uk Head of Finance 01530 454520 ray.bowmer@nwleicestershire.gov.uk
Purpose of report	To inform Coalville Special Expense Working Party of the 14/15 out turn
Recommendations	THAT THE WORKING PARTY 1) NOTES THE PERIOD 5 ACTUALS AND FORECASTED OUT TURN 2) NOTES THAT 2016/17 REVENUE BUDGETS ARE CURRENTLY BEING COMPILED 3) NOTES THE CAPITAL SCHEME FUNDING POSITION

1.0 2015/16 PERIOD 5 ACTUALS AND FORECAST OUTTURN

- 1.1 The period 5 Actuals (Appendix 1) forecast an end of year over spend of £4,877, it should be noted that this is not unusual at this point in the financial year.

The main contributors to the over spending include:

- a) Broomleys Cemetery – decrease in burials income
- b) Parks & Recreation grounds – increased costs of maintaining new sites, Burgess Road, Kendrick Close, Stadium Close, Buttercup Drive/Daisy Close.

2.0 REVENUE 2016/17

- 2.1 The 2016/17 Revenue budgets are currently being compiled and progress will be reported to the next meeting.

3.0 CAPITAL SCHEMES FUNDING

- 3.1 The capital schemes and breakdown of funding can be seen at Appendix 2. There is currently an unallocated provision of £12,106.52